

**Imjin Office Park Owners Association
Approved 2017 Budget
January 19, 2017**

Income

1 Owner Assessments - \$11,000 annual assessment per owner	\$ 44,000.00
Transfer from Reserves	\$ -
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Total Income	\$ 44,000.00

Expenses

Insurance - \$2,776 property, liability, crime + \$876 D&O	\$ 3,652.00
Landscape Maintenance - \$1,734 monthly	20,808.00
Electricity - \$300 monthly	5,265.00
Water - \$500 monthly + \$105 annual backflow charge + excess H2O	8,105.00
Miscellaneous	500.00
Accounting Fees/Taxes	1,200.00
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Total Expenses	\$ 39,530.00
Net Income/(Loss)	\$ 4,470.00

Budget Assumptions

1 Assessments based on 4 owners (1 per parcel).